

Our Lady of Grace Catholic Church

Meeting Minutes

Finance Council

August 21, 2019

Attendees: Fr. Jay, Ed Talsness, Carla Peralta, Suzie Miller, Chuck Doell

Guest(s): Ken Lepper

Meeting called to order at 4:05 p.m. with a prayer (Fr. Jay)

Old Business

1. **Compliance-** Fr. Jay emphasized need for all to satisfy requirements ASAP. Volunteer forms can be found, filled out, and submitted at Diocese website.
2. **Norms for the Finance Council-** Carla Peralta provided the section from her Diocesan accounting manual addressing norms for our council.

New Business-

1. **Financials-** Ed Talsness presented the Profit and Loss Report for July.
 - Total income was \$696.00 under budget for the month and fiscal year.
 - Total expenses were \$1202.00 over budget for the month and fiscal year.
 - NET INCOME is **\$1898.00** below budget for the month and fiscal year.

Nothing noteworthy in the P&L. Some numbers reflected multiple payment, e.g. two months, etc. Religious education registration is underway and its accounting will catch up as the fiscal year continues.

2. **Security System-** Ed Talsness indicated that three bids were solicited for a hard wired security camera system and ADT is recommended. Fr, Jay would like to meet and discuss in more detail the proposal from ADT before we finalize approval to proceed. We have 30 days to consider this before the bid is void which will be before the next Finance Council meeting.

A motion was made by Ed Talsness and seconded by Fr. Jay to accept the ADT security system proposal pursuant to a meeting next week with Ed Talsness , Kim Renfro, Ken Lepper, and Fr. Jay to compare and discuss the components specified in ADT's proposal against the other bids to ensure that "apples to apples" considerations have been made and the characteristics and quality of the components are acceptable. Motion passed.

3. Following a brief discussion, it was decided that further consideration will be made to scheduling a separate joint meeting with the Parish Council and Board of Directors to address the financial challenges the parish is currently facing.
4. Following discussion, Fr. Jay decided that it would be better to post the financials, meeting minutes, etc. to the website and alert the parishioners to it in the bulletin. The summary can continue to be posted in the bulletin with feedback from the parishioners encouraged.

Meeting adjourned at 5:10 p.m. with a prayer (Fr. Jay)
Chuck Doell 8/21/2019