

## **Finance Committee notes of January 15 meeting**

### **- Review of Parish Financials**

The Parish financial reports were reviewed and approved. It was discussed that we should review our budget line by line for year 2020-2021. This process will begin in February.

### **- Old Business**

### **- New business:**

### **- Review of Our Sunday Visitor. I have attached below the OSV update from 12/20. Please see Jana's attachment at the bottom.**

The results in the 3<sup>rd</sup> week up date look like the program has been a success. Our Parish data base is being updated to reflect an accurate picture of families participating and supporting Our Lady of Grace. The update shows an increase of \$259,000 over the next year if all commitments are fulfilled. We will continue supporting the increased offertory program. We are seeing an increase in our offertories now.

### **-Developing the Parish property**

--The committee discussed that the lease of current office building will need to be addressed asap. The lease is up at the end of the year. Our options are to resign a lease, purchase the office structure, or turn the office back to Will-Scott and build a new office. The only feasible options at this point are to either resign or purchase.

--We are still looking at attracting a long-term lease agreement to develop some of the Parish property. At this time, we are not interested selling any of the Parish property.

### **- Goals for the FC in the coming year.**

-It was discussed that the committee should set goals to be accomplished by the committee in the coming year.

If Parishioners have specific questions for the Finance committee, please email the Parish or drop the question in writing to the Parish office.